

SCENARIO 4: NOT-GOOD -
TO GOOD

NUMBER	DESCRIPTION	YEARS (Amounts in C\$)					Comments / Explanation
		2018	2019	2020	2021	2022	
A	ASSETS						
1	Immovable Property at Purchase Value (House / Apartment / Residential Unit)	550,000.00	550,000.00	300,000.00	300,000.00	300,000.00	House flipped to lower value and profit made on sale. Also, reduced the monthly instalment.
2	Vehicles(Market value as per black book / blue book / any website)	30,000.00	25,000.00	20,000.00	15,000.00	10,000.00	Vehicle market value decreases year over year and savings set aside for replacement.
3	RRSPs / 401(K) / any other retirement savings	40,000.00	40,000.00	50,000.00	60,000.00	75,000.00	Retirement savings re-started from 2020
4	GICs / Term Deposits / any other savings	0.00	0.00	15,000.00	20,000.00	30,000.00	Rainy day reserves created
5	Shares of Publicly Traded Companies (Market Value as per stock exchange)	0.00	0.00	20,000.00	30,000.00	40,000.00	Started investing in Publicly Traded Shares
6	Jewelry (Gold and Diamond only at market value)	0.00	0.00	10,000.00	12,000.00	15,000.00	Surplus invested
7	Cash Balance in Chequing / Saving account in banks etc.	500.00	500.00	3,000.00	4,000.00	5,000.00	
	TOTAL ASSETS (A)	620,500.00	615,500.00	418,000.00	441,000.00	475,000.00	
B	LIABILITIES						
1	Mortgage on Immovable Property (House/Apartment):(Balance outstanding as on date)	500,000.00	490,000.00	225,000.00	215,000.00	200,000.00	House downsized and mortgage down
2	Vehicle Loan (Balance outstanding as on date)	25,000.00	20,000.00	15,000.00	10,000.00	5,000.00	
3	Line of Credit from Banks / Financial Institutions (Balance Outstanding as on date):	90,000.00	105,000.00	40,000.00	20,000.00	0.00	Line of credit paid off out of profit on house sale
4	Credit Cards (Balance Outstanding as on date):	30,000.00	35,000.00	15,000.00	10,000.00	0.00	Credit cards paid off
5	Any other loans for personal use (Balance Outstanding as on date)	0.00	0.00	0.00	0.00	0.00	
	TOTAL LIABILITIES (B)	645,000.00	650,000.00	295,000.00	255,000.00	205,000.00	
	Adjusted Household Net Assets (A - B)	-24,500.00	-34,500.00	123,000.00	186,000.00	270,000.00	Profit made on flipping the house. Expense reduction- monthly mortgage, Zero interest on Line of Credit and Credit Cards